

IronBridge Baptist Church

2020-2021 Budget

Sept 13, 2020

2020-2021 Budget Commentary:

- Budget Increased slightly (5%) over prior year and only about 1% over prior year projected actual receipts.
- Higher budget mostly driven by higher part-time (PT) staff, but we can control hours of PT staff, if expenses exceed receipts.
- Higher budget drives higher mission giving and support (+5%).
- Educational Expense increased slightly (+\$1K) to fund young adult ministry.
- Total Ministry Expenses relatively flat, with off-setting line items.
- Administration Expenses down due to change to a more cost effective online giving provider last year.
- Building Expenses relatively flat, with some off-setting line items.