

# IronBridge Baptist Church

(2020-2021 Proposed Budget Summary)

	Historical Budget 2018 2019	Pct of Budget	Historical Budget 2019 2020	Pct of Budget	Proposed Budget 2020 2021	Pct of Budget	Actual YTD July % of Expenses	Projected 2020 Actuals \$	YoY Budget Change	Comments
<b>Total Budget Receipts</b>	<b>\$855,000</b>		<b>\$855,000</b>		<b>\$899,297</b>			<b>\$887,840</b>	<b>\$44,297</b>	<i>5% increase, primarily due to higher personnel expenses.</i>
<b>Total Missions</b>	<b>\$85,500</b>	<b>10.0%</b>	<b>\$85,500</b>	<b>10.0%</b>	<b>\$89,930</b>	<b>10.0%</b>	<b>10.0%</b>	<b>\$88,784</b>	<b>\$4,430</b>	<i>Higher Mission giving due to higher operating receipts</i>
Staff salaries	\$326,525	38.2%	\$346,150	40.5%	\$392,144	43.6%	40.4%	\$314,543	\$45,994	<i>Higher Part time expenses which can be used to controlled expenses, as needed.</i>
Payroll taxes	\$16,270	1.9%	\$17,250	2.0%	\$15,887	1.8%	1.7%	\$13,372	-\$1,363	<i>Used current actuals rate.</i>
Staff benefits	\$86,780	10.1%	\$92,000	10.8%	\$92,336	10.3%	10.3%	\$79,802	\$336	
<b>Total Staff Expenses</b>	<b>\$429,575</b>	<b>50.2%</b>	<b>\$455,400</b>	<b>53.3%</b>	<b>\$500,366</b>	<b>55.6%</b>	<b>52.4%</b>	<b>\$407,717</b>	<b>\$44,966</b>	<i>Note: 2020 estimated totals excludes Youth Pastor salary and benefit</i>
Bridge Groups	\$4,000	0.5%	\$4,000	0.5%	\$5,000	0.6%	0.1%	\$530	\$1,000	<i>Slight increase due to funding young adult ministry</i>
Bridge Life 110,201	\$250	0.0%	\$250	0.0%	\$250	0.0%		\$0	\$0	
Children's Ministry(includes VBS)	\$6,000	0.7%	\$8,000	0.9%	\$8,000	0.9%	0.9%	\$7,233	\$0	
Student Ministry	\$10,000	1.2%	\$12,200	1.4%	\$12,200	1.4%	1.4%	\$10,526	\$0	
Prayer ministry	\$500	0.1%	\$500	0.1%	\$500	0.1%		\$0	\$0	
<b>Total Educational Expenses</b>	<b>\$20,750</b>	<b>2.4%</b>	<b>\$24,950</b>	<b>2.9%</b>	<b>\$25,950</b>	<b>2.9%</b>	<b>2.3%</b>	<b>\$18,288</b>	<b>\$1,000</b>	
Music Ministry	\$3,000	0.4%	\$3,000	0.4%	\$3,500	0.4%	0.4%	\$3,439	\$500	<i>Expected higher music ministry budget - consistent with run rate actuals.</i>
Ordinances	\$250	0.0%	\$250	0.0%	\$250	0.0%	0.0%	\$159	\$0	
Outreach	\$1,000	0.1%	\$1,000	0.1%	\$1,000	0.1%	0.1%	\$900	\$0	
Worship	\$1,000	0.1%	\$1,000	0.1%	\$1,000	0.1%	0.2%	\$1,694	\$0	
Hospitality	\$7,500	0.9%	\$10,000	1.2%	\$7,000	0.8%	0.6%	\$4,624	-\$3,000	<i>Lower Hospitality run rate due to COVID-19 and limited in person gatherings.</i>
Audio_Visual Ministry	\$10,000	1.2%	\$5,000	0.6%	\$7,000	0.8%	0.9%	\$6,802	\$2,000	<i>Increased to cover expected computers repairs and or replacements.</i>
Guest Preachers	\$2,500	0.3%	\$1,250	0.1%	\$1,000	0.1%	0.1%	\$600	-\$250	
Church Events	\$1,500	0.2%	\$2,750	0.3%	\$2,750	0.3%	0.3%	\$2,094	\$0	
<b>Total Ministry Expense</b>	<b>\$26,750</b>	<b>3.1%</b>	<b>\$24,250</b>	<b>2.8%</b>	<b>\$23,500</b>	<b>2.6%</b>	<b>2.6%</b>	<b>\$20,313</b>	<b>-\$750</b>	
Communications (Publicity)	\$4,000	0.5%	\$4,000	0.5%	\$3,000	0.3%	0.2%	\$1,269	-\$1,000	
Office Supplies	\$1,500	0.2%	\$1,500	0.2%	\$1,500	0.2%	0.2%	\$1,944	\$0	
Postage/office	\$1,500	0.2%	\$1,500	0.2%	\$1,500	0.2%	0.1%	\$895	\$0	
Bank service charges	\$6,500	0.8%	\$7,490	0.9%	\$4,500	0.5%	0.5%	\$4,245	-\$2,990	<i>Changed online pay provider to reduce expenses.</i>
Payroll charges	\$1,200	0.1%	\$1,200	0.1%	\$1,200	0.1%	0.1%	\$981	\$0	
<b>Total Admin Expenses</b>	<b>\$14,700</b>	<b>1.7%</b>	<b>\$15,690</b>	<b>1.8%</b>	<b>\$11,700</b>	<b>1.3%</b>	<b>1.2%</b>	<b>\$9,334</b>	<b>-\$3,990</b>	
Insurance -Liability	\$25,000	2.9%	\$28,000	3.3%	\$31,000	3.4%	4.0%	\$31,066	\$3,000	<i>Increased Insurance estimate to at least match run rate?</i>
Mortgage Payment	\$68,784	8.0%	\$68,784	8.0%	\$69,425	7.7%	8.9%	\$69,419	\$641	<i>\$5,785.45 (PMT)*12</i>
Utilities	\$52,000	6.1%	\$55,000	6.4%	\$50,000	5.6%	5.6%	\$43,950	-\$5,000	<i>Reduced utilites from prior year but still about 16% higher than run rate</i>
Janitorial Supplies	\$3,000	0.4%	\$3,150	0.4%	\$3,150	0.4%	0.4%	\$3,168	\$0	
Repair and Maintenance	\$30,000	3.5%	\$41,641	4.9%	\$41,641	4.6%	6.5%	\$50,663	\$0	<i>Remains elevated, but flat to prior year despite higher YoY run rate.</i>
Office Equipment	\$12,000	1.4%	\$19,160	2.2%	\$19,160	2.1%	2.5%	\$19,417	\$0	
Telephone/Internet	\$10,000	1.2%	\$12,000	1.4%	\$12,000	1.3%	1.6%	\$12,504	\$0	
Real Estate Taxes	\$21,475	2.5%	\$21,475	2.5%	\$21,475	2.4%	1.9%	\$15,082	\$0	<i>Net of Cell Tower Income.</i>
<b>Total Building</b>	<b>\$222,259</b>	<b>26.0%</b>	<b>\$249,210</b>	<b>29.1%</b>	<b>\$247,851</b>	<b>27.6%</b>	<b>31.5%</b>	<b>\$245,270</b>	<b>-\$1,359</b>	
<b>Total Expenses</b>	<b>\$799,534</b>		<b>\$855,000</b>		<b>\$899,297</b>			<b>\$789,706</b>	<b>\$44,297</b>	
Contingency	\$55,466		\$0		\$0			\$0		
<b>Total Expenses</b>	<b>\$855,000</b>		<b>\$855,000</b>		<b>\$899,297</b>				<b>\$44,297</b>	
<b>YoY Variance</b>			0%		5%					